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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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PCL (SHIPPING) PTE, LTD.,

07-CIV-7885

Plaintiff,

**STIPULATION OF
VOLUNTARY DISCONTINUANCE**

- against -

BRITTANIA BULK PLC,

Defendant.
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IT IS HEREBY STIPULATED AND AGREED by the attorneys for the Plaintiff that the referenced matter has been resolved prior to defendant having appeared, that no party is an infant, incompetent person for whom a committee has been appointed or conservator appointed and no person not a party has an interest in the subject matter of the action, accordingly the above entitled action is voluntarily discontinued without costs against either party. This stipulation may be filed without further notice with the Clerk of the Court.

Dated: New York, New York
November 7, 2007

Bennett, Giuliano, McDonnell & Perrone, LLP



William R. Bennett, III, Esq.